Unit MBA5003 Strategic Marketing Management

Assessment Type Strategic Marketing Simulation (Report & Presentation)

Assessment 2

Number

Assessment Group Assignment (Group of 3-4 members)

Weighting 60%

Alignment with

Unit and Course

Unit Learning Outcomes

ULO1: Apply knowledge and skills to complex problem solving in strategic marketing situation.

ULO2: Conduct information search, aggregation, and data analysis based on business-related data from secondary information sources to analyse customers, competitors, environmental trends, marketing characteristics, company capabilities, and cost dynamics

ULO3: Recommend innovative marketing strategies to achieve desired goals and objectives Analyse the components of the

marketing mix

ULO4: Persuasively argue proposition, solutions and recommendations to

professional peers

ULO5: In collaboration with others, demonstrate responsibility and accountability for own learning and all aspects of the works for functions required by a team.

Graduate Attributes Assessed

GA 1: Communication
GA:2: Collaboration
GA 3: Research
GA 4: Critical Thinking
GA5: Ethical Behaviour
GA6: Flexibility

GA:8: Self-sustained learning

Session 6 (Report) and Session 7 (Presentation)

Assessment Description

The assessment is designed to encourage students to use all the knowledge and skills they have obtained throughout the course of their degree. It also allows the students to get exposure to a real strategic marketing challenge.

You are encouraged to attend the workshop on Referencing and Research Practice organised with the Academic Success Team (AST). You may also schedule a one-on-one workshop with the AST by emailing academicsuccess@aih.nsw.edu.au.

Process, structure and content:

The process of the strategic marketing simulation is as follows:

- There are two parts of this assessment:
 - Assessment 2a Strategic Marketing Simulation Report (40%) due at <u>Session</u>
 6, (3200 words report).
 - Assessment 2b Presentation on the result of the Strategic Marketing Simulation Report (20%) due at Session 7, 10 minutes/group (10-12 slides)
- The students work in a group of 3-4 students and will be assigned a role as company.

- You must inform your lecturer with your group (3-4 students) no later that session 4 in week 2. Preferable for Melbourne Campus (1 group of 3 and 1 group of 4) & Sydney (3 groups of 4 students).
- All students must submit a peer's review form on the Moodle.
- All companies (or group of students) are given a task to sell the same product into the market and compete with each other.
- You must select one of the case studies and inform your lecturer with it (First come, first booked). No possibility to select the same case study in the same campus.
- Student need to analyse the PELSTE environment (politic, legal, socio-culture, economics and technology) which might affect the strategic marketing decision of the company. The company should make the adjustment of their plan in respond to any environmental changes.
- Students must reinforce their discussion with clear evidence by in-text referencing (i.e. books, academic journal articles, industry and government reports, charts, diagrams, websites and newspaper articles, dating no further back than 2015).

The structure of the Strategic Marketing Simulation and the contents of which are detailed below. The wordcount specified of <u>3200 words</u> is subject to plus or minus 10%. The wordcount does not include the executive summary, the table of contents, the list of references or any appendices. However, please note that appendices should be used for supplementary information only: they will **NOT** be considered for marking.

Assessment 2a - Strategic Marketing Simulation Report - 40% - (3200 words) will comprise of the following section

Title page: this must contain the title of the report (e.g Strategic Marketing Simulation Report for Company X), names and student numbers, unit name and unit number as well as date of submission

Table of contents (TOC): ideally, but not necessarily, constructed using the hyperlink functions in Word. Lists of figures and tables are not required.

Executive summary: an executive summary provides an overview of the ENTIRE report. It is NOT an introduction section. It is NOT a background section. The purpose of an executive summary is to provide an understanding of the environmental analysis without having to read the complete report. Ideally, half to on page in length (but no longer), the executive summary will contain a summary sentence or two on each section of the report; reporting on process (what was done), content (what was found) and outcomes (what was determined should happen) Do not use headings or titles in the executive summary; it should be written in essay narrative format and read seamlessly.

Background and strategic marketing situation: a background and strategic marketing situation section informs that reader of the context to the project. Here the organization and its industry are described. Information about the organization's past and present marketing performance is presented along with any notes about major milestones in its marketing history. It is easy to 'go overboard' with this section and consume much wordcount; one page is all that's needed to set the scene for your strategic marketing simulation.

Product, Branding and Value offered: describe the product and the value its offered. Justify the chosen brand name.

Environmental Challenge – describe the environmental challenge prescribe and analyse to what extend any challenges will affect the company's marketing decision.

Company responds to the challenge – based on the analysis above, discuss the decision that the company will take and justify why. Please note, the company DO NOT always have to respond to the challenge, in the case they don't, provide justification

Plan of Action – describe plan of action the company will take to respond to the challenges

Decision to be made in respond to all challenges

Session 2: Product, Branding and Value Offering

Session 3: Target Market Selection

Session 4: Pricing Decision & Distribution Decision

Session 5: Promotion Decision

Target Market Selection: describe the target market for the product including segment size estimation and market share estimation, as well as justify the reason to target this segment **Pricing Decision**: describe and justify the pricing strategy including the recommended retail

price and any price adjustment strategy which might be applied.

Distribution Decision: describe and justify the chosen channel distribution, if the company target more than one segment, the channel use for each segment should be clearly specified

Promotion Decision: Describe the main promotion objectives and the tools which will be used and justify the choice, this choice should be linked to the life cycle stage of the product.

Conclusions: through logical reasoning, this section should summarise the discussion of the marketing strategy

List of references: this should be formatted in Harvard style.

For high marks, the environmental analysis should show explicit use of MBA5003 theories, concepts and notions. It is also vital that your work is guided by the marking rubric Research expectation:

- The submission needs to be supported with information by credible sources.
- Credible sources should be varied and include, but not limited to, the Textbook, Government reports, Industry reports, Newspaper articles, Books, and Journal articles.
- Use the EBSCO Databases accessed through the Library and Learning Support
 page on Moodle to find journal articles, case studies and more to help you prepare
 your assessment. Speak with the library assistants or email
 (academicsuccess @aih.nsw.edu.au) if you require further assistance.

Assessment 2b Presentation – 20% - (10-12 minutes) will cover the following information

- Product, Brand and Value
- Target Market
- Pricing, Distribution and Promotion Decision

Unit

MBA5003 Strategic Marketing Management

Assessment 2 Part 1 – Marketing Strategic Simulation Report - Marking Rubric

Rubrics	Criteria	Marking Criteria					
		HD	D	С	Р	F	
ULO1: Apply knowledge and skills to complex problem solving in strategic marketing situation.	Background of the strategic marketing situation (12 marks)	Issue(s) to be considered critically is stated clearly and described comprehensively, delivering most relevant information necessary for full understanding.	Issue(s) to be considered critically is stated, described and clarified for understanding to some extent	Issue(s) to be considered critically is stated with terms but lacking in clarity with some ambiguity	Issue(s) to be considered critically is stated but the discussions are descriptive and general	Issue(s) to be considered critically is narrowly identified explained.	
ULO2: Conduct information search, aggregation, and data analysis based on business-related data from secondary information sources to analyse	Integration of the issue from differing perspective (12 marks)	(10.2 - 12 marks) Demonstrates an excellent ability to acknowledge different sides of an issue when presenting a perspective	(9 – 10.19 marks) Demonstrates an adequate ability to acknowledge different sides of an issue when presenting a perspective.	(7.8 – 8.99 marks) Demonstrates some ability to acknowledge different sides of an issue when presenting a perspective with a superficial discussion of issue complexities to some extent	(6 – 7.79 marks) Demonstrates limited ability to integrate different perspectives. Acknowledges different sides of an issue with a superficial discussion.	(0 – 5.99 marks) Demonstrates no ability to integrate different perspectives. Identified position/perspective is stated but is eithe simplistic and obvious or not evident from the analysis.	
customers,		(10.2 - 12 marks)	(9 – 10.19 marks)	(7.8 – 8.99 marks)	(6 – 7.79 marks)	(0 – 5.99 marks)	

competitors,	Strength of Arguments	Discussion is logical	Discussion is logical	Discussion is logical	Discussion is mostly	Discussion is not
environmental	(10 marks)	with excellent	with sound evidence	with some evidence	logical, but is	logical, descriptive
trends, marketing		evidence of critical	of critical analysis.	of critical analysis	primarily descriptive	with no overall
characteristics,		analysis. Secondary	Secondary sources	evident. The extent	with limited overall	argument created.
•		sources are synthesised	critically integrated to	and	argument. Limited	Inadequate grasp,
company		and critically	form an argument. Use of discipline	use of discipline	use of discipline	and limited use of discipline
capabilities, and		integrated to form a coherent argument.	terminology is	terminology is adequate	terminology and/or minor inaccuracies	terminology.
cost dynamics		Extensive use of	extensive	auequate	minor maccuracies	terminology.
		discipline terminology is	and largely correct.			
ULO3:		correct in all instances	and largory corroct.			
Recommend		111111111111111111111111111111111111111				

		T	T	T	1	T
innovative		(8.5 – 10 marks)	(7.5 – 8.4 marks)	(6.5 – 7.4 marks)	(5 – 6.4 marks)	(0 – 4.9 marks)
marketing		(0.5 – 10 marks)	(7.5 – 6.4 marks)	(0.5 – 7.4 marks)	(5 – 6.4 marks)	(0 – 4.9 marks)
strategies to						
achieve desired						
goals and	Writing Style	Language used,	Language used,	Language used,	Language used,	Language used,
objectives Analyse	(6 marks)	sentence construction,	sentence	sentence	sentence	sentence
the components of	, ,	grammar and spelling	construction,	construction,	construction,	construction,
the marketing mix		are professional with no	grammar and spelling	grammar and spelling	grammar and	grammar and
· ·		easily discernible errors.	are professional with	have errors. Logical	spelling have errors.	spelling have many
ULO4:		Professional structure,	some discernible	flow of the	Logical flow of the	errors.
Persuasively		guiding reader through a logical analysis. In-text	errors. Guiding reader through a logical	paragraphs is present. Reference	paragraphs is missing. Reference	Does not guide the
argue proposition,		citation and reference	analysis.	list is correct and	list is correct, but	reader through a logical analysis.
solutions and		list follow the correct	arraryolo.	minor flaws in in-text	some in-text	Major flaws in in-
recommendations		reference style.		citations.	citations are	textcitations and
		·			incorrect.	reference style
to professional						
peers		(5.1 - 6 marks)	(4.5 – 5.09 marks)	(3.9 – 4. 49 marks)	(3 – 3.89 marks)	(0 – 2.99 marks)
ULO5: In						
collaboration with						
others,						
demonstrate						
responsibility and						
accountability for						
own learning and						
all aspects of the						
works for						
functions required						
by a team.						
40 marks						

Unit

MBA5003 Strategic Marketing Management

Assessment 2 Part 2 – Presentation on Strategic Marketing Simulation - Marking Rubric

Rubrics	Criteria	Marking Criteria					
		HD	D	C	P	F	
ULO1: Apply knowledge and skills to complex problem solving in strategic marketing situation.	Presentation Structure (4 marks)	All required elements are presented. The sequence of the information is easy to follow, excellent details are provided. (3.4 - 4 marks)	All required elements are presented. The sequence of the information is easy to follow, good details are provided. (3 – 3.39 marks)	All required elements are presented. The sequence of the information is easy to follow, however, limited details are provided. (2.6 – 2.99 marks)	All required elements are presented; however, the sequence of the information is hard to follow (2 – 2.59 marks)	Not all the required elements are presented. The structure and sequence of information is hard to follow (0 – 1.99 marks)	
ULO2: Conduct information search, aggregation, and data analysis based on business-related data from secondary information	Accuracy of the information presented (4 marks)	The information provided in each required element are accurate and it is aligned with the proposal, and excellent details are provided (3.4 - 4 marks) An excellent delivery,	The information provided in each required element are accurate and it is aligned with the proposal, and good details are provided (3 – 3.39 marks) Interesting and	The information provided in each required element are accurate and it is aligned with the proposal, however, limited details are provided (2.6 – 2.99 marks) Consistently audible	The information provided in each required element are accurate, however, it does not align with the proposal. (2 – 2.59 marks) Mostly audible and	The information provided in each required element are inaccurate and do not align with the proposal. (0 – 1.99 marks) Inaudible and	
sources to analyse customers, competitors, environmental trends, marketing characteristics,	Presentation skills (4 marks)	well- paced and effective. Speaker is entertaining and stimulating, confident and in control. (3.4 - 4 marks)	effective delivery, well-paced and good use of voice (tone and diction) and pausing throughout (3 – 3.39 marks)	an clear voice, well- paced speech and some good use of pausing (2.6 – 2.99 marks)	reasonably well- paced speech, some unnecessary pausing (2 – 2.59 marks)	spoken too quickly or too slowly and many unnecessary pauses. (0 – 1.99 marks)	
company capabilities, and cost dynamics	Visual aids and presentation slides format (4 marks)	Outstanding use of visual aids, presentation slides are professionally formatted. (3.4 - 4 marks)	Very good use of visual aids, presentation slides are effectively formatted. (3 – 3.39 marks)	Mostly good use of visual aids, presentation slides are appropriately formatted. (2.6 – 2.99 marks)	Basic use of visual aids, presentation slides are readable but need improvement. (2 – 2.59 marks)	No or lack of visual aids, presentation slides are poorly formatted. (0 – 1.99 marks)	

ULO3: Recommend innovative marketing strategies to achieve desired goals and objectives Analyse the components of the marketing mix ULO4: Persuasively argue proposition, solutions and recommendations to professional peers	Presentation duration (4 marks)	Presentation is on time (10 minutes) and all the required information are presented with excellent details. (3.4 - 4 marks)	Presentation is on time (10 minutes) and all the required information are presented with reasonable details. (3 – 3.39 marks)	Presentation is on time (10 minutes) and all the required information are presented with limited details. (2.6 – 2.99 marks)	Presentation is longer than 10 minutes and only able to present half of required information. (2 – 2.59 marks)	Presentation is longer than 10 minutes and only able to present less than half of required information. (0 – 1.99 marks)
ULO5: In collaboration with others, demonstrate responsibility and accountability for own learning and all aspects of the works for functions required by a team. 20 Marks						